

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 98**

February 4, 2009

**SUMMARY OF BILL:** Creates a rebuttable presumption that price-gouging has occurred when there is a 25 percent or more increase in the cost of materials, goods, and services during a state of emergency. Establishes an optional fine of three times the amount of gross profits from the violation.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumptions:

- Investigations of price gouging are already conducted. No additional regulatory activities will be affected.
- The fine will be applied only to gross profits from the price-gouging activity.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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